



Financial Statements

Durham Children's Aid Foundation

March 31, 2022

Durham Children's Aid Foundation

Statement of Financial Position

Year ended March 31

2022

2021

Assets

Current

Cash and cash equivalents - unrestricted	\$ 484,551	\$ 384,131
Restricted cash and cash equivalents (Note 3)	77,455	153,114
Prepaid expenses	2,634	6,641
HST rebate receivable	10,611	8,607
Short term investments (Note 4)	80,058	180,454
Inventory (Note 5)	100,929	50,000

756,238 782,947

Long term investments (Note 6)

100,240 -

\$ 856,478 \$ 782,947

Liabilities

Current

Accounts payable and accrued liabilities	\$ 9,600	\$ 8,910
Due to Durham Children's Aid Society (Note 7)	20,795	34,866

30,395 43,776

Fund balances

Operating Fund - unrestricted	748,628	586,057
Restricted Funds (Note 10)	77,455	153,114

826,083 739,171

\$ 856,478 \$ 782,947

On behalf of the board

Director

Director

Durham Children's Aid Foundation Statement of Operations

Year ended March 31	Operating Fund 2022	Operating Fund 2021	Restricted Funds 2022	Restricted Funds 2021	Total 2022	Total 2021
Revenues						
Campaign and major gifts - in-kind (Note 9)	\$ 255,815	\$ 521,628	\$ 82,517	\$ 175,608	\$ 338,332	\$ 697,236
Events - direct	16,822	23,482	175,699	389,363	192,521	412,845
Events - in-kind (Note 9)	187,094	42,105	-	-	187,094	42,105
Third party events	768	-	-	-	768	-
Third party events - in-kind (Note 9)	145,839	388,803	-	-	145,839	388,803
Investment income	6,430	-	-	-	6,430	-
	3,008	1,951	-	-	3,008	1,951
	<u>615,776</u>	<u>977,969</u>	<u>258,216</u>	<u>564,971</u>	<u>873,992</u>	<u>1,542,940</u>
Expenses						
Campaign	-	-	43,865	21,388	43,865	21,388
Events - direct	25,798	14,589	-	-	25,798	14,589
Events - in-kind (Note 9)	768	-	-	-	768	-
Operating and administration	288,889	239,693	-	-	288,889	239,693
	<u>315,455</u>	<u>254,282</u>	<u>43,865</u>	<u>21,388</u>	<u>359,320</u>	<u>275,670</u>
Excess of revenues over expenses	<u>300,321</u>	<u>723,687</u>	<u>214,351</u>	<u>543,583</u>	<u>514,672</u>	<u>1,267,270</u>
Grants and program disbursements						
- direct	36,984	103,369	191,825	312,103	228,809	415,472
- in-kind (Note 9)	23,252	23,482	175,699	389,363	198,951	412,845
	<u>60,236</u>	<u>126,851</u>	<u>367,524</u>	<u>701,466</u>	<u>427,760</u>	<u>828,317</u>
Excess of revenues over expenses, grants and program disbursements (expenses over revenues, grants and program disbursements)	<u>\$ 240,085</u>	<u>\$ 596,836</u>	<u>\$ (153,173)</u>	<u>\$ (157,883)</u>	<u>\$ 86,912</u>	<u>\$ 438,953</u>

See accompanying notes to the financial statements.

Durham Children's Aid Foundation
Statement of Changes In Fund Balances

Year ended March 31	Operating Fund		Restricted Funds		Total	
	2022	2021	2022	2021	2022	2021
Balance, beginning of year	\$ 586,057	\$ 120,967	\$ 153,114	\$ 179,251	\$ 739,171	\$ 300,218
Excess of revenues over expenses, grants and program disbursements (expenses over revenues, grants and program disbursements)	240,085	596,836	(153,173)	(157,883)	86,912	438,953
Transfer to Restricted Funds (Note 10)	(77,514)	(131,746)	77,514	131,746	-	-
Balance, ending of year	<u>\$ 748,628</u>	<u>\$ 586,057</u>	<u>\$ 77,455</u>	<u>\$ 153,114</u>	<u>\$ 826,083</u>	<u>\$ 739,171</u>

See accompanying notes to the financial statements.

Durham Children's Aid Foundation

Statement of Cash Flows

Year ended March 31

2022

2021

Cash provided by (used in)

Operating activities:

Excess of revenues over expenses, grants and program disbursements	\$ 86,911	\$ 438,953
Change in non-cash working capital items		
Prepaid expenses	4,007	(2,851)
Inventory	(50,929)	(46,000)
Due to Durham Children's Aid Foundation	(14,071)	21,186
Accounts payable and accrued liabilities	691	(2,257)
HST rebate receivable	(2,004)	(3,161)
	24,605	405,870
 Investing		
Investments	(100,240)	-
Short term investments	100,396	(180,454)
	156	(180,454)
Increase (decrease) in cash and cash equivalents	24,761	225,416
Cash and cash equivalents, beginning of year	537,245	311,829
Cash and cash equivalents, end of year	\$ 562,006	\$ 537,245

Cash and cash equivalents consists of:

Cash and cash equivalents	\$ 484,551	\$ 384,131
Restricted cash and cash equivalents (Note 3)	77,455	153,114
	\$ 562,006	\$ 537,245